

# The Joshua Tree

July 14, 2020

## The Real Estate Side of COVID-19

**Jason Lamoreaux**, President of Coldwell Banker Commercial

here in the high Desert spoke to the Club about how COVID-19 has affected the local real estate market.

It seems every decade there is a recession, sometimes moderate and sometimes major we have seen in the past. As 2020 began, Coldwell Banker had their biggest January in 10 years, and Jason was just waiting for the bubble to burst again, and when Coronavirus became a reality, he was actually relieved.

Now, no one really knew what was going to happen, so the company chose to cut all costs in accounting but doubled their advertising budget. The housing market was nervous at first with inspectors not wanting to go to homes and Realtors were leery of showing homes. But as buyers and sellers got more comfortable in late April into May, for the first time in several years they had 476 new escrows! People adjusted easily to changes such as virtual walk-throughs and more. Today, if you sell a reasonably priced home, you can expect 15-25 offers pretty quickly!



Over in the commercial area, Jason has seen a lot of investors taking their money out the Stock Market and put it into real estate. The truth is that there is low inventory, and ZOOM has impacted the market for needed office space and made it very vulnerable.

The retail market will also be affected because of the pandemic. Many of the smaller “Mom & Pop” shops will not make it through. Many medium

box stores also run a big risk, as more people began shopping online with Amazon and others while stuck at home. Stores like Best Buy and Bed Bath and Beyond will be most at risk by online shopping and those buildings will be hard to fill with new tenants. A perfect example if the old WalMart on Bear Valley Road, which has remained vacant for the past 6 years. Single tenant locations such as Jack in the Box and US Bank should do fine.

The Multi-Family Market is doing very well due to the housing shortage. The sad fact is that there is not enough building here in the High Desert and soon this market will become full.

Finally in the Industrial sector, there is a shortage of product. Where there is space is in Adelanto, but that city is still charging a premium for cost per square footage due to its location in the cannabis zone.

### This Week's Functionaries

- |                     |                        |
|---------------------|------------------------|
| <b>Invocation:</b>  | <b>Bill Edwards</b>    |
| <b>Flag Salute:</b> | <b>Kevin Kane</b>      |
| <b>4-Way Test:</b>  | <b>Arsalee Morales</b> |
| <b>Finemaster:</b>  | <b>David North</b>     |

# ORR'S ROARS



Thanks to Jason Lamoreaux from Coldwell Banker for coming this week to share with the Club on how COVID-19 has changed the Real Estate Market here in the High Desert!

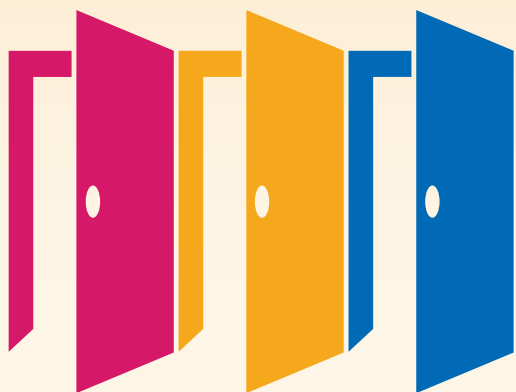


We are only two weeks away from Movie Night at the Hove's on July 24th and I cannot stress enough how important it is for you to attend! As our annual Fall Fundraiser is canceled this year due to the pandemic, this is our best opportunity to raise needed funds for the programs we offer. Please invite guests and please sign up to bring either a raffle prize or large silent auction item! The success of this event depends on Rotarians stepping up! Don't forget to also bring a chair, blanket and either a side dish or dessert!

Finally, we are needed names to be our 2021-2022 President Elect. Please see Mike Page to either nominate someone in the Club or even yourself!

Have a great Rotary Week!

*Steve*



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## Where's Mr. McEachron?



If you remember last issue's Fine Session, **Dwight Johnson** was fined \$10 for still not bringing Ryan a Denver Broncos face mask. Guess what Dwight brought this week? See what happens when you miss Rotary **Ryan McEachron**???

## Foundation Presentation



**Margaret Cooker** presented our 2020-2021 President **Steve Orr** with his first Sapphire pin, for donations to the Rotary Foundations in excess of \$2,000. Thank you Steve for your generosity to Rotary!

# Rotary Opens Opportunities



## Big Blue Dice



*Bill Edwards won the chance to grab the big money, but he drew White once again and saved the Blue Dice for another Rotarian next week.*

*We will continue next week with 7 dice and \$375 for the Rotarian who can pick the Blue Dice out of the bag.*

## Raffle

Only one raffle prize this week in the form of a \$25 Midway Home Solutions gift card from **Don Lager**, that will be used by Chief **Greg Benson**. We may be meeting outside, but that's still no excuse not to bring a raffle prize!

## Fine Session

**David North** was back as our Fine Master and began fining those who disappeared from the meeting. Both **Terry Caldwell** and **Arsalee Morales** left the meeting early, so David was left no



choice but to fine them both \$20. Following that, Fine Master North went after the men of Victor Valley Transit. First, as no good job goes unpunished, **Chris Ackerman** was penalized \$20 for his recent promotion to the organization's Public Information Officer. Secondly, as the meeting was outside in the high winds, it was inevitable at some point the Polio Pig would be blown around. As **Kevin Kane** was the first one to say, "Pigs Can Fly!", that comment earned him a \$20 fine.

## Rotary Guests

This week we welcomed former Victorville Rotary President and former Adelanto Club member **Charles Gehrke**, and current Apple Valley Club member **Peter Allan**. We also met **Ardgie Miller** as a guest of **Steve Orr** and **Ernestina Escarento** who was invited by **Arsalee Morales**.

Finally we were honored to have **Linda Scott**, wife of **Bill Scott** join us this week.

### Proposed Member

*If you protest the admission of this member please respond in writing by 5 p.m. July 20th to President Steve Orr.*

#### **Ernestina "Tina" Escarento**

**Retired Nurse and Teacher working to support children affected by AIDS**

**Independent**

**Classification: Services: HIV support**

**Sponsor: Arsalee Morales**

### Proposed Member

*If you protest the admission of this member please respond in writing by 5 p.m. July 27th to President Steve Orr.*

#### **Charles Gehrke**

**Retired**

**Classification: Retired**

**Sponsor: Donna Wells**

*Former member of Victorville and 2x Past President  
Former member of Adelanto Rotary*

## The Polio Pig

**Collected this week: \$19.00**

*Polio Pig: \$14.00 + Dice (Bill Edwards): \$5.00= \$19.00*

**Collected to Date: \$17,295.48**

**Total equals: 95,702 Doses!**

*One dollar equals 2 doses of vaccine!  
\$500 pays for a Polio Clinic!*

# Rotary Club of Victorville, CA



The Joshua Tree is a Weekly Publication of the Rotary Club of Victorville  
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If you are not receiving your newsletter, please contact Editor Chris Ackerman at  
chris@signifydesigns.com or 760-559-1686 to be added to the e-mail or mailing list.

## VICTORVILLE ROTARY CLUB OFFICERS

### Board of Directors

President 2019-2021 .....	Steve Orr
Immediate Past President .....	Margaret Cooker
Treasurer .....	Donna Wells
Executive Secretary .....	Margaret Cooker
Publicity/Public Relations .....	Kevin Kane
Club Service .....	Bill Edwards
Community Service .....	Paul Earle
International Service.....	Ben Tafoya
Youth Service/Ryla & TLC .....	Arsalee Morales
Vocational Service .....	Dr. Bowtie Brian
Grants/Speech Contests .....	TBA
Scholarships.....	Please Volunteer
George Hensel Ethics Essay Contest .....	Ron Boyd
Membership.....	Don Lager
Billing Officer .....	Esther Mears

### Members-at-Large:

Dwight Johnson • Jon Hove • Rob Kilpatrick

### Positions & Committee Chairs

BOD Secretary .....	Marilyn Buttelwerth
Programs .....	Mike Page
Public Service.....	Rick Bessinger, Teresa DeAtley & Greg Benson
Sergeant At Arms.....	Arsalee Morales
Dan Stover Music Contest.....	Dr. Bowtie Brian
S.T.A.R. Students .....	Jim Barnes/Robin Cackler
Fundraising.....	Bill Edwards
Flowers and Gifts .....	KayMarie Gregory
Joshua Tree Editor .....	Chris Ackerman

The Victorville Rotary Club meets every Tuesday for fellowship at 11:30 a.m. and meeting at 12:00 noon at the Green Tree Golf Course Clubhouse, 14144 Green Tree Blvd., Victorville

### Make-up Days and Locations

<b>MONDAY:</b>	San Bernardino East, Imperial Palace, noon
<b>TUESDAY:</b>	Rancho Cucamonga Sunrise, 7:15 a.m. Empire Lakes Golf Course Rancho Cucamonga, 12:00 p.m., Etiwanda Gardens
<b>WEDNESDAY:</b>	High Desert/Hesperia Club meets 7:00 a.m., Denny's, 14165 Main St., Hesperia San Bernardino Crossroads, Hilton, noon, Barstow, Rositas, 540 Main St, 12:00 p.m.
<b>THURSDAY:</b>	Apple Valley, ZOOM Meetings, 1st, 2nd and 4th Thurs Ontario, 12:15 p.m., Doubletree Hotel San Bernardino, Denny's at I-15, 7 a.m. Redlands, Masonic Temple, noon
<b>FRIDAY:</b>	San Bernardino North, Elks Lodge, 12:05 p.m.

## Calendar Dates

### July 25: **Movie Night and Fundraiser**

#### at the Hove's

5:30pm. Home of Jon and Linda Hove  
Movie: Notting Hill (1999)

**Please Bring Side Dish or Dessert plus Lawn Chairs AND Blanket**

### July 27: **Past Presidents' Meeting**

5:30pm. El Pescador Bar

# Rotary

## Club of Victorville, CA



## Upcoming Programs

### July 21: Ryan McEachron, CEO, ISU ARMAC Insurance

**Topic: COVID-19 and the Insurance Industry** (Page)

### July 28: Charles Gehrke, Retired **Topic: COVID-19,**

**How to Not become a Statistic with Natural Remedies** (Page)

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