September 25, 2018

THE STABILIZATION OF COMMERCIAL REAL ESTATE

In a packed house of Rotarians, guests and friends, **Jason Lamoreaux**, President and Broker with Coldwell Banker Real Estate Solutions, spoke at length on the current commercial market as well as the housing situation here in the valley.

Since the 2008 crash, we have been on a steady incline and have gone through recovery and are now in expansion mode. The question on everyone's lips is when will there be another crash, but as Jason pointed out, right now we are stable with growth.

Office space has shrunk in recent years due to more telecommuting and more efficient workspaces, and has gone from 250sf per worker space to 130sf, which is a good thing because some cities don't have a lot of office space available. On one end of the spectrum, there is close to no office space in Adelanto, whereas Barstow has plenty, and at a great price.

Over on the Industrial side of things, Cannabis has changed the High Desert landscape in more ways than one. Overnight in Adelanto, lease rates went from \$0.40 sf to a whopping \$2.50 sf and warehouse spaces went through the roof from \$35 to \$240 a square foot! It got so big that industrial space leased by non-cannabis companies were having their landlords coming through the front door and offering a lot of money for their tenants to leave so they could lease the space of the Marijuana Industry! Great for Adelanto, but what that did was fill up most, if not all industrial spaces in neighboring communities like Hesperia, Victorville and Apple Valley, as these companies

This Week's Functionaries

Invocation: David North

Flag Salute: Terry Caldwell

4-Way Test: Jim Cox

Finemaster: David North



needed a place to move to! Currently, back in Adelanto, the booming cannabis industry has slowed a bit due to lack of available power and delays in the Planning and Permitting process.

In the retail sector, Jason splits it between two factions: The Regional Power Centers and Neighborhood Center. With the Power Centers, like Dunia Plaza, Jess Ranch Marketplace or High Desert Gateway, there is no retail space available, except for a few here and there occasionally. Local strip malls, (Neighborhood Centers) primarily built in the 70's and the 80's here are struggling with a 14.5% vacancy rate.

In the Housing Market, while not commercial real estate, is important because housing helps drive the growth of jobs, office and retail space, is on the rise, but has not fully recovered from the Crash in 2008. For example, \$250,000 is the median home price now, while in '06 it was \$323,000. The main reason why we haven't fully recovered is due to lack of building. In'05-'06 about 6,000 homes were built a year here, now we average about 1,000 per year. Pulte's Del Webb Project is done with their development, and are leaving the area plus the fact that it is harder to get Capital to build, all adds to the lack of housing growth. A strong housing marketing should have about a 6-month inventory of homes, and while during the Crash there was a whopping 54 months of housing inventory, in 2018, we have about a 3-month inventory, so more needs to be done in this area.

We are currently in a stabilized market, and for the foreseeable future, it is steady as she goes! Find out more at www.CBCdesert.com

www.victorvillerotary.org

NEW ROTARIANS



Two more new Rotarians were welcomed into the fold this week, as we inducted both **Dr. Breada Leach** from ABC123 Christian Academy and **Art Rico** from Seven60 Printing and Graphics. Art was joined by his sponsor **Don Lager** while **Brad Letner** joined Dr. Leach as they were both inducted by **Mike Page**.

Dr. Breada Leach has a heart to serve and loves to serve within the community. She has been looking for something bigger than herself and has found it in our Rotary Club! She truly wants to make an impact and is looking forward to getting involved.

Art Rico loves to help young people strive and is committed to helping them grow as young adults. He is excited to working with the Rotary Club and make a strong impact all around.





See's CANDIES

2018 Winter Fundraising



Assorted Chocolates
Milk and dark decadence.
Delivered in seasonal wrap.
1 lb \$20.50 #318
2 lb \$41.00 #319



Nuts & Chews
Yummy, crunchy and chewy,
Delivered in seasonal wrap.
1 lb \$20.50 #334
2 lb \$41.00 #335



Assorted Lollypops
Vanilla, Buttersootch, Café Latté and Chocola
Approximately 30 follypops.
1 lb 5 oz \$19.50 #296



The ultimate stocking stuffer 4 oz \$7.70 #9565



Milk Chocolates
Pure milk chocolate goodness.
Delivered in seasonal wrap.
1 lb \$20.50 #326



Truffles
Wonderfully decadent and ric
1 lb \$23.20 #902



Peanut Brittle Buttery, crunchy and irresistible 1 lb 8 oz \$20.20 #355



Mini Merry Assortment
An irresistible treat.
4 oz \$7.70 #9561



Dark Chocolates
A taste of cacao in every bit
Delivered in seasonal wrap.
1 lb \$20.50 #330



Assorted Peppermints
Creamy mint treats in milk
and dark chocolate.
8 oz \$10.25 #358



Assorted Molasses Chips Crispy wafers covered in milk and dark chocolate.



Toffee-ettes
unchy toffee, milk chocolate and almonds
1 lb \$20.50 #316



Gift Certificate
For use at any See's Candles shop.

1b \$20.50 #767 (redeemable continental U.:
1b \$22.50 #769 (redeemable between the U.)

SEE MARGARET COOKER TO GET YOUR ORDER IN EARLY!

Proposed Member

If you protest the admission of this member please respond in writing by 5 p.m. October 8th to President Brad Letner.

David Placentia Position: Owner

Organization: ADR Creative Solutions

Classification: Services: Creative Solutions

Sponsor: Don Lager

THE POLIO PIG

Collected this week: \$26.00

Collected to Date: \$15,647.10

Total equals: 92,342 Doses!

One dollar equals 2 doses of vaccine! \$500 pays for a Polio Clinic!

BE THE INSPIRATION

LUCKY BLUE DICE

Victory/e Rotary Club THE FOULFHARTES

Jim Mettler got the chance to win the big Dice money this week, but took another white one out and saved the growing pot for another Rotarian next week.

We will continue next week with 9 Dice and \$325 for one lucky Rotarian who can grab the Blue Dice!

ROTARY GUESTS



To help celebrate her Induction, **Dr. Breada Leach** invited **Alex Diaz, Dan and Patti Tate**, **Carlos Sarmiento** from C.A.R.S. Body Shop, and **Richard Bounce** from Bounce Realty.

Chris Ackerman invited Terry Saenz from Coldwell Banker Commercial and the VVAPL Humane Society, David Placentia from ADR Solutions joined Art Rico for his member induction, and joining stand-in Lauretta Tkaczyk was Sarah Rojas from Kindred Hospice.

Our stand-ins week were Lauretta Tkaczyk for Rob Barton, Dawn Seeley for Bill Edwards and from ComAV, Cory Cloward for Craig Garrick.



FINE SESSION

David North was our Fine Master this week and after reminding new inductees **Art Rico** and **Dr. Breada Leach** that this would be their last week safe from fines, turned his attention towards **Terry Caldwell**, and asked him why judges can sentence Bill Cosby to prison for "3-10 years" instead of just picking a number. David found Terry's answer unsatisfactory and fined him \$3 - \$10!

SPOON OF EXCEPTION



In the final week with the Spoon, **Dawn Seeley** reminded Rotarians that when the Victor Valley Rescue Mission is seeking donations, it truly is for a great cause! A great example she shared was their food collective, creates 175,000 boxes of food annually, and

each box feeds 3.75 people. It is their passion to put food on the table of those who truly need it.

Next it was time to auction the spoon for the month of October the ball got rolling with a \$50 bid and soon became a battle between new member **Art Rico** and **Mike Page**. In the end, Mike got the spoon for the sum of \$100.

RAFFLE PRIZES

An over-filled goodie bag from **Esther Mears** at DCB got our raffle rolling this week, what was won by **Steve Orr**, while **Jon Hove** took home some goodies of his own, a bottle of wine from **Dwight Johnson** and a 3D phone viewer from **Kevin Kane**. Kevin also donated a USB bracelet that will be worn and used by **Dr. Roger Wagner**, and **Art Rico** will enjoy his time at the Apple Valley Air Show with the 2 tickets he won, courtesy of **Chris Ackerman**. Speaking of airplanes, **Esther Mears** received an airplane model from ComAV Stand-in Cory Cloward, and **Jim Cox** will get a break by attending an Angels Baseball game, courtesy of **Jim Mettler**. Finally, **Dwight Johnson** didn't leave empty handed, as he received a goodie bag of his own from Lauretta Tkaczyk at Kindred Hospice.

The Joshua Tree is a Weekly Publication of the Rotary Club of Victorville P.O. Box 734 • Victorville, CA 92393 • www.victorvillerotary.org

If you are not receiving your newsletter, please contact Editor Chris Ackerman at chris@signifydesigns com or 760-559-1686 to be added to the e-mail or mailing list

VICTORVILLE ROTARY CLUB OFFICERS

Board of Directors

President 2018-2019	Brad Letner
Immediate Past President	Dwight Johnson
Treasurer	Donna Wells
Executive Secretary/Foundation/Administration	. Margaret Cooker
Publicity/Public Relations	Kevin Kane
Club Service	Brad Letner
Community Service	Dwight Johnson
International Service	Ben Tafoya
Youth Service/RYLA & TLC	Rob Kilpatrick
Vocational Service/Speech Contests	
George Hensel Ethics Essay Contest	Ron Boyd

Members-at-Large:

Steve Orr • Mark Taylor • Dan Dever • Jon Hove Steve Murray • Russ Stringham • Don Lager

Positions & Committee Chairs

BOD Secretary	Marilyn Buttelwerth
Corporal At Arms	Arsalee Morales
Programs	Mike Page
Public Safety Awards	Rick Bessinger
Dan Stover Music Contest	Marie Langley
S.T.A.R. Students	Jim Barnes/Robin Cackler
Fundraising/Flowers and Gifts	Teresa Letner
Joshua Tree Editor	Chris Ackerman

The Victorville Rotary Club meets every Tuesday for fellowship at 11:30 a.m. and meeting at 12:00 noon at the Green Tree Golf Course Clubhouse, 14144 Green Tree Blvd., Victorville

Make-up Days and Locations

MONDAY: San Bernardino East, Imperial Palace, noon

TUESDAY: Rancho Cucamonga Sunrise, 7:15 a.m.

Empire Lakes Golf Course

Rancho Cucamonga, 12:00 p.m., Etiwanda Gardens

WEDNESDAY: High Desert/Hesperia Club meets 7:00 a.m.,

Denny's, 14165 Main St., Hesperia

Adelanto Club meets 2nd Wed. at Chamber Room at Adelanto Stadium at 11:30 a.m., and the 3rd and 4th Wed. at Budweisers, Adelanto Rd,

Adelanto at 8am.

San Bernardino Crossroads, Hilton, noon,

Barstow, Los Domingos, 1520 E Main St, 12:00 p.m.

THURSDAY: Apple Valley, Apple Valley Country Club, noon

Ontario, 12:15 p.m., Doubletree Hotel San Bernardino, Denny's at I-15, 7 a.m. Redlands, Masonic Temple, noon

FRIDAY: San Bernardino North, Elks Lodge, 12:05 p.m.

CALENDAR DATES

Sept 29: Mardi Gras Dinner & Auction

5:30pm • SVL Community Center

Oct 8: Board of Directors Meeting

5:00pm Fellowship • 5:30pm Meeting

DCB Board Room, 2nd Floor Hesperia and Silica Roads

Feb 23: Rotary Peace Conference

8:00AM • La Verne College Registration now open

UPCOMING ROTARY PROGRAMS

Oct 2: Roger Schulte, Rotaplast Chair Rotary

District 5300 TOPIC: "Saving Smiles....Changing Lives"

(Anderson)

Oct 9: Off-Site - Apple Valley

Communications: 21845 Hwy 18,

Apple Valley (Morales)

Oct 16: Greg Benson, Fire Chief City of Victorville

Oct 23: Steve Garcia, Executive Director of Facilities

Victor Valley College TOPIC: "Victor

Valley College Measure JJ

Building Projects - Past, Present,

and Future" (Wagner)

Design & Layout By





www.victorvillerotary.org