



ROTARY  
SERVING  
HUMANITY

Rotary  
Club of Victorville, CA 

# THE JOSHUA TREE

OCTOBER 4, 2016

## Exposing the Myths of Reverse Mortgages

This week we were honored to have the owner of SaddleRock Reverse Mortgage and community leader **Shannon Shannon** speak to the Club on the myths surrounding reverse mortgages and the truths on why they are more important than ever in regards to retirement.

First off, what exactly is a reverse mortgage? Instead of paying off the home loan as you borrow money, the payments are put off (deferred). This is why reverse mortgages can be such a good choice for seniors 62 or older. When you're on a fixed income or living off your savings, it can help to have some extra cash in hand to use when needed.

First to clear up some common misconceptions. Most people assume with a reverse mortgage you lose ownership of your home. This is not true. The reverse mortgage is repaid when the borrower dies, permanently moves from the residence, or the property is sold. Instead of you paying the bank monthly and the equity in your home growing, the bank pays you monthly, and the equity may shrink.

Others think that there are restrictions on how you can use your money from a reverse mortgage, and that is another falsehood. This is an FHA insured loan and people use this money for a wide variety of reasons from upgrading their lifestyles, building a business, or to provide security or education to their children or grandchildren.

There is another myth out there about reverse mortgages that is only partly true. While yes you could wind up owing more on your house than it is worth, you will not leave your heirs with debt, as the bank takes possession of the house once the last person on the mortgage passes. If you are planning to leave your home to your family, then this is not for you.

People tend to shy away from reverse mortgages, thinking they are too complicated, but Shannon assured us that, in fact, this process is very simple. It is basically a loan... just backwards.

Finally, the most common myth about reverse mortgages is that they should only be used as a last resort and for those truly in desperate needs. The truth is, more and more people are using them to build their retirement portfolios! For these people, in most cases, their homes are paid off and allows them to fill their portfolio gaps when the market is down and once it improves, then they continue withdrawing from their portfolio.

To see if a reverse mortgage is right for you, contact **Shannon Shannon** at SaddleRock at (760) 220-6590.



### This Week's Functionaries

Invocation:	Al Castellucci
Flag Salute:	Dan Munsey
4-Way Test:	Dr. Roger Wagner
Song:	Al Castellucci

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# ROTARY SERVING HUMANITY



## Dwight's Writes

October is here and it is the time for pumpkins, trick-or-treaters and chili!

On Saturday, October 15, we will once again take part in the Happy Trails Chili Cook-Off, put on by the Rotary Club of Apple Valley, and our chefs from the last few years are back on board, but we are in need of some Club members to assist in manning our booth and give out samples to all of the chili aficionados at the event. If you'd like to be part of this fun-filled day, please contact **Dan Dever** and sign up for a time to work our booth.



This week we presented some homemade cookies from First Lady **Trish Johnson** to our first birthday of the month, **Victor Rocha**. Victor was not in attendance, so **Rigo** from El Pescador, accepted them and promised to get them to the birthday boy!

**Brad Letner** came up and reminded the Club on the dire importance of the Read B4K project. To succeed, the program needs a total of 8 volunteer-hours per week. This program doesn't require an immense amount of participation - but it does require a little more than 3 people to carry the program. The program takes place Tuesdays and Thursdays from 2-3pm at Hook Community Center. Please volunteer when you can to make this succeed.



Finally, my thought of the week is "We cannot direct the wind but we can adjust the sails." - Author unknown.

## Spoon of Exemption



**Dr. Roger Wagner** began his month with the Rotary Spoon and chose to spend his time sharing some exciting news with not only new programs at Victor Valley College, but new jobs in our community as well.

Thanks to a much needed Grant he fought very hard for, the College will soon

be rolling out a manufacturing program, and one for the industrial maintenance field!

At this time, **Dr. Wagner** and his staff are actively looking for a facility to house these two courses. There is no room at VVC to hold these programs, so an alternative location must be found.

No matter where the new facility is, all in the High Desert will benefit, as these programs will create good paying jobs for the students who take advantage of this growing field.

## October Wedding Anniversaries

<b>Gene &amp; Kay Marie Gregory</b>	<b>34 Years</b>	<b>Oct. 16</b>
<b>Stew &amp; Diane Anderson</b>	<b>54 Years</b>	<b>Oct. 17</b>
<b>Kim &amp; Michael Ramirez</b>	<b>14 Years</b>	<b>Oct. 20</b>
<b>Keith &amp; Lu Ann Beeman</b>	<b>35 Years</b>	<b>Oct. 24</b>

## The Polio Pig

**Collected this week: \$18.00**

*Polio Pig: \$13.00 + Dice (Robin Cackler): \$5.00 = \$18.00*

**Collected to Date: \$13,572.15**

**Total equals: 88,202 Doses!**

*One dollar equals 2 doses of vaccine!  
\$500 pays for a Polio Clinic!*



## *Fine Session*

Someone is going soft! This week **Mark Taylor** was our Fine Master and actually never gave out a fine! Mark directed his questions toward **Dr. Roger Wagner** for a misspelling on the VVC Led Sign, which didn't matter anyway, as he is exempt due to being the spoon holder. **Chris Ackerman** was called out for blurting out our speaker's tag line, **Kevin Kane** for his choice of food for his upcoming Off-Site meeting and **Doug Robertson** for bragging about the success of the Fall Festival as the best event of the year, at the same time of WJM! No fines were levied against any of the aforementioned members.

We have scheduled an appointment immediately for **Mark Taylor**...

## *Rotary Guests*

This week **Al Castellucci** brought potential member (see back cover) **Corey Beck** from Beck Oil and **Dwight Johnson** had **Thaneri Torres** from Victorville Motors in the room as well.

**Donna Wells** invited **Carilyn Parisi** from her office and **Dr. Ron Williams** brought Hook Jr. High Principal **Carlos Cerna** to see the greatness of our Rotary Club.

Our "Stand-Ins" this week were **Robin Cackler** for **Pastor Paul Earle** and **Leslie Martije** for **Mary Hennessey**.

## *Lucky Blue Dice*



**Robin Cackler**, who had the odds on her side, got another chance for the blue dice, but drew white instead again.

Next week we will have 7 dice and \$375 up for grabs for the one lucky Rotarian who can select the blue dice.

## *Rotarian of the Month*



**Congratulations to Brad Letner** who was selected as the September Rotarian of the Month for his tireless work as chair of Wine, Jazz and More fundraising event, as well as spearheading the Club's Read B4K Project.

## *Raffle Prizes*

With her stack of tickets, **Robin Cackler** was once again poised to "run the raffle table", and did come away with quite a few goodies, but others received some prizes as well.

Robin took home a set of Shear Realty golf tees from **Caroll Yule**, a VVTA Stress van from **Kevin Kane**, a pen set from Victor Valley Christian School, and a selfie stick from **Dwight Johnson**.

**Kevin Kane** donated a couple more items to today's raffle. A VVTA travel coffee mug will be used by **Jon Hove** and a VVTA water bottle went away with **David North**.

**Dr. Roger Wagner** went back to the College with a couple goodies from **Dwight Johnson**, a band-aid dispenser and a USB charger.

## **NOTICE OF CLUB ASSEMBLY**

We will be holding a Club Assembly to vote for our Rotary President for 2019-2020 on Tuesday, October 18. All members in good standing that are present have the right to vote.



## VICTORVILLE ROTARY CLUB OFFICERS

### Board of Directors

President 2016-2017 .....	Dwight Johnson
Immediate Past President/International.....	Ben Tafoya
Treasurer .....	Donna Wells
Executive Secretary/Foundation/Administration ...	Margaret Cooker
Incoming President 2017-2018/Membership .....	Dan Munsey
Publicity/Public Relations .....	Kevin Kane
Club Service & President 2018-2019 .....	Brad Letner
Community Service .....	Victor Rocha
Youth Service/Scholarships .....	Van Young
Vocational Service .....	Alicia Anderson

### Members-at-Large:

Steve Orr • Mark Taylor • Dan Dever • Rob Kilpatrick

### Positions & Committee Chairs

BOD Secretary .....	Marilyn Buttlerwerth
Billing Officer .....	Jennifer Starbuck
Sergeant At Arms.....	Gary Adams
Song Master .....	Al Castellucci
Programs .....	Mike Page
Wine, Jazz & More .....	Brad Letner
R.Y.L.A./TLC/Public Safety Awards .....	Teresa Coomes
Flowers and Gifts .....	Trish Johnson
Joshua Tree Editor .....	Chris Ackerman

The Victorville Rotary Club meets every Tuesday for fellowship at 11:30 a.m. and meeting at 12:00 noon at the Green Tree Golf Course Clubhouse, 14144 Green Tree Blvd., Victorville

### Make-up Days and Locations

<b>MONDAY:</b>	San Bernardino East, Imperial Palace, noon
<b>TUESDAY:</b>	Rancho Cucamonga Sunrise, 7:15 a.m. Empire Lakes Golf Course Rancho Cucamonga, 12:00 p.m., Etiwanda Gardens
<b>WEDNESDAY:</b>	High Desert/Hesperia Club meets 7:00 a.m., Denny's, 14165 Main St., Hesperia Adelanto Club meets 2nd Wed. at Chamber Room at Maverick Stadium at 11:30 a.m., and the 3rd and 4th Wed. at Budweisers, Adelanto Rd, Adelanto at 8am. San Bernardino Crossroads, Hilton, noon, Barstow, Los Domingo's 1520 Main St, Quigley's Outlet Center, Lenwood, noon University Prep, 13853 Seneca Rd, 2:00 p.m.
<b>THURSDAY:</b>	Apple Valley, Apple Valley Country Club, noon Ontario, 12:15 p.m., Doubletree Hotel San Bernardino, Denny's at I-15, 7 a.m. Redlands, Masonic Temple, noon
<b>FRIDAY:</b>	San Bernardino North, Elks Lodge, 12:05 p.m.

## Calendar Dates

- Oct 15:** **Happy Trails Chili Cook-Off**  
10am - 4pm • Brewster Park  
21024 Otoe Rd, Apple Valley, CA 92307
- Oct 27:** **HD Fireside - District Governor Luciano de Sylva**  
5pm • 16010 Apple Valley Rd, Apple Valley
- Dec 1:** **2016 Club Christmas Party**  
6pm • Green Tree Golf Course

## Future Rotary Programs

- Oct. 11 :** Jeff Crider, Author **TOPIC: "History of Water in the High Desert"** (Page) STAR students from Challenger and Irwin Academy
- Oct. 18 :** **OFFSITE** Victor Valley Transit Authority  
17150 Smoke tree St., Hesperia
- Oct. 25 :** **District Governor Visit** (Johnson)

## Proposed Member

If you protest the admission of this member please respond in writing by 5 p.m. October 17 to President Dwight Johnson.

**Corey Beck**

**Vice President**

**Beck Oil**

**Classification: Petroleum**

**Sponsor: Al Castellucci**

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