

The *Award Winning* Weekly Publication of the Rotary Club of Victorville

October 7th 2014

The Future of Fannie and Freddie

Rory Shannon, Managing Partner of SaddleRock Investments, LLC, gave us a very



enlightening, blow by blow, discussion of the relationships of Fannie and Freddie based on his over 30 years of real estate and mortgage experience today. This was enlivened by great graphics and pithy text. Rory wrapt up with these extracts from a Forbes article of 8/28/2013:

What's The Fix/Future?

*Profit driven competition & innovation in the mortgage industry, & the proliferation of financing alternatives to better fit individual borrowers, gave us the no employment, no income, no asset, no down payment, weak credit history mortgage financing collapse that we are still recovering from.
 *Fannie & Freddie are popularly portrayed as the villains that perpetrated the mortgage meltdown, when in fact they were simply the playing field. With investment banks in the skilled positions, lenders on the line & our political leaders coaching from the sidelines, private sector competition & innovation in the mortgage industry is the villain that led to the collapse. Remember Fannie & Freddie purchase & securitize mortgage loans from banks & mortgage lenders, essentially creating the secondary market space for Mortgage backed Securities (MBS).

Thank you to today's Functionaries



Invocation	Van Young
Flag Salute	Holly Noel
4 Way Test	Stew Anderson
Song	Al Castellucci

We were shocked to be led in a "new" song today – America the Beautiful – but belted it out with gusto!



Steve Sez...

Steve advised the club of the ill-health of **Mary Teran's** mother in Kentucky and asked members to keep the family in their thoughts and prayers. **Al Castellucci** was recognized for once again taking home the \$25 membership monthly award with a total of 30 points for September. Kevin Kane had 25 pts; Brad Letner, Margaret Cooker, Dwight

PLEASE JOIN US EVERY TUESDAY FOR FELLOWSHIP AT 11:30 A.M. BEFORE OUR MEETING IS CALLED TO ORDER AT NOON.

Johnson, Paul Earle & Steve Hunt all garnered 10 pts while Mary Hennessy, Prez Steve, Bill Scott & Donna Wells had 5 pts each.

Steve inflicted us with 3 Truths & 1 Lie today

- 🕒 Traveled in England, Scotland, Nigeria + +
- 🕒 Citizen of the U.S. and Canada
- 🕒 At original Woodstock
- 🕒 Fractured skull when 5 years old

This caused a lot of subdued conferring until the



end of the meeting and a LOT of wrong guesses until

Carroll Yule got a \$5 Starbucks card for identifying **Kevin Kane**.

Were you right?

Dwight Johnson talked of Thursday's Fireside at the Andersons' at 18259 Deauville in SVL. Blue Badge requirement. 5.30 to 8 pm. Lasagna main dish – bring a side dish or dessert. A Luci Light will be raffled off; \$5 for 6 tickets.

Dwight also asked for volunteers to help at the club's booth at the Chili Cook-off Saturday October 18 time 10-2.

Steve reminded us all NOT to come to this location next week as we will be at an Off-site at Excelsior Education Center. And that the following week, the 16th we will be presenting the Teacher Mini Grants. 107 applications have been received and we have nowhere near enough money for that – so if you can give – please contact Margaret or Jim Barnes.

In the same spirit if you can open the purse strings towards the fridge/freezer for the HD Rescue Mission please do. We need \$1,400 to add to \$1,000 to get this with **Don Lager's** assistance.

Steve Orr used the spoon to promote the HERIT-AGE GAMES on Oct. 18th at the Mavs. Free entry for competitive obstacle course and other fun mud-free games.

THIS WEEK'S GUESTS



Steve Orr moved right on from the “spoon spiel” to introduction of guests. Shannon Shannon is the wife of our speaker and guest of the club, Manny

Manahan for Rick Hampton and Holly Noel for Eldon Heaston; we were glad to welcome a “walk-in” Steve Greenberg; as well as Capt. Van's guest David Cain; Steve thought Garner Morris was a member but finally introduced him.



Finemaster Carroll launched a quiz to see how well we know our fellow Rotarians. We didn't do so well!!

Ron Boyd was asked which retail store

Stew was with before retirement – no clue - \$10!

In retaliation **Stew** was asked what medical profession **Ron Boyd** was in – Stew correctly identified that Ron is a Vet. **Russ** was asked how many e-mails **Margaret** sends out to members each month – Russ came up short on Carroll's answer of 30+. **John Kroencke** was asked how many retirement checks **Jim Cox** gets each month & responded “at least two” Carroll said more!! Jim stayed mum. **Al** was unable to id **Donna** as the last big “Dice” winner & was fined \$10. **Mary Hennessy** correctly id'd Donna, John H & Jennifer S as 3 CPAs in the club. Steve Orr put Hough at LaVerne instead of Brandman-but Steve claimed the spoon!! Mike Page was asked the name of Jim Barnes' place & only came up with a “cycle place” – given another chance he correctly spelt Husquama. **Doug R** was asked how many prizes **Gary Adams** has won this years – response “all of them” – general consensus was # of weeks x2!! **Rosanne Weathers** correctly identified 2 of **Dwight's** stations.



Margaret Cooker won a \$20 Johns Pizza card donated by **Dwight Johnson**, who also donated Air Show Tickets – **Kevin Kane** came up

double lucky as **Carroll Yule** donated her ticket to him and then he won another one. **Dwight** donated his prize to **Gary Adams** who then promptly won the **Don Lager** gift card; **Kevin Kane** also won the Bob's Tire hat & tire gauge, while wine from the club was won by **Ron Boyd PLUS** a \$5 Starbuck card. Struck by this generosity Ron Boyd then donated **PrintMart's** Swamp Lizard to **Carroll** so Carroll gave him a “coolie” instead.

PROPOSED MEMBER

Approved for publication by BOD e-poll 9/30

Returning member: **Marie Langley**

Now with Choice Medical Group

Position: IPA Administrator

Classification: Administration: Medical Group

Sponsor: Paul Earle

Approved for publication by BOD e-poll 10/9

Steve Greenberg

KJH Construction

Position: VP Business Development/Estimator

Classification: Construction: Estimator

Sponsor: Al Castellucci

Note: If you protest the admission of proposed member, Marie please submit your reason(s) in writing to President Steve Murray to be received by 5 pm October 13th 2014 and if proposed member Steve by 5 pm October 20th

www.victorvillerotary.org

WHAT'S In MARGARET'S CAN??

Collected this week \$12.00



**MORE CONVENIENT AND SUSTAINABLE THAN
FLASHLIGHTS! SAFER AND BRIGHTER THAN
CANDLES AND KEROSENE LANTERNS!**

Clear: \$16.20

Frosted: \$22.14

Colors: \$27.54

**PROFITS GO TO TEACHER MINI GRANTS &
SCHOLARSHIPS AT OUR
VICTORVILLE ROTARY FOUNDATION**

LUCKY BLUE DICE



Jim Cox tried for the BLUE dice, but
only netted \$5.

Next week:

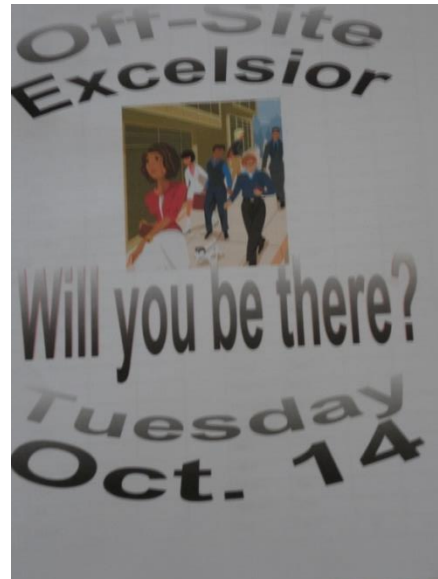
\$300 & 10 Dice



Membership Award Winner for September



Al Castellucci



Only \$5.00 today ☺



Sorry, Jim.

VICTORVILLE ROTARY CLUB OFFICERS

Board of Directors

President	Steve Murray
Immediate Past President	Russ Stringham
Treasurer	Donna Wells
Executive Secretary & Foundation	Margaret Cooker
Incoming President/Membership	Ben Tafoya
Public Relations	Kevin Kane
Club Service & President 2016-17	Dwight Johnson
Community Service	Brad Letner
Youth Service	Ginger Ontiveros
Vocational Service	Jim Barnes
International	Dan Dever
Foundation	Margaret Cooker

Members-at-Large:

Rob Kilpatrick • Mark Taylor

Positions & Committee Chairs 2014-2015

BOD Secretary	Marilyn Buttelwerth
Sergeant At Arms	Gary Adams
Song Master	Al Castellucci
Club Activities	Dwight Johnson
Membership	Ben Tafoya
Programs	Mike Page
Publicity/Public Relations	Kevin Kane / Dwight Johnson
Scholarships	Ginger Ontiveros
Wine, Jazz & More	Dwight Johnson
Cards and Calls	Pam Murray
Newsletter	Mary Teran

The Victorville Rotary Club meets every Tuesday for fellowship at 11:30 a.m. and meeting at 12:00 noon at the Green Tree Golf Course Clubhouse, 14144 Green Tree Blvd., Victorville

Make-up Days and Locations

MONDAY:	San Bernardino East, Imperial Palace, noon Rotaract, 2nd Mon., VVC Student Activities.
TUESDAY:	Rancho Cucamonga Sunrise, 7:15 a.m. Empire Lakes Golf Course Rancho Cucamonga, 12:00 p.m., Etiwanda Gardens Hesperia, 7:00 a.m., Denny's, 14165 Main St. University Prep Interact Club, 1:45 p.m.
WEDNESDAY:	Adelanto Club meets 1st, 3rd, & 4th Wed. at R&S Beverage Co., 17500 Adelanto Rd., Adelanto, 7 a.m.; 2nd Wed. at Chamber Rm., Maverick Stadium at 11:30 a.m.; 5th Wed. dark. San Bernardino Crossroads, Hilton, noon, Barstow, Quigley's Outlet Center, Lenwood, noon University Prep, 7th and Forrester, 2:00 p.m.
THURSDAY:	Apple Valley, Apple Valley Country Club, noon Ontario, 12:15 p.m., Doubletree Hotel San Bernardino, Denny's at I-15, 7 a.m. Redlands, Masonic Temple, noon Victor Valley Sunrise, Coco's, Victorville, 7 a.m.
FRIDAY:	San Bernardino North, Elks Lodge, 12:05 p.m. Rotaract, 4th Friday, noon, VVC Student Activities



Important Dates

Mark your Calendar!

Oct 18 AV Chili Cook-off – need help 10-2

Dec 4 Christmas Party at the Corner House
\$45 per person (at the Golf Course)

IF YOU ARE NOT RECEIVING YOUR JOSHUA TREE LINK VIA EMAIL, PLEASE CONTACT MARY TERAN TO GET ADDED TO THE EMAIL DISTRIBUTION LIST.

UPCOMING ROTARY PROGRAMS

Oct. 14 Off-Site-Excelsior Charter School
Off Spring Valley Parkway.
Turn right at 4 way stop.

Oct, 21 Teacher Mini Grants.
A teacher is your guest at this meeting

Oct. 28 Robert Lovingood, 1st District Supervisor, San Bernardino County.
Behind the Scenes
S.T.A.R. Student Awards

Nov. 4 TBD

Raffle at the Fireside of a Luci Light netted \$80.00 for Teacher Mini Grants

Thank-you Diane and Stew for a most enjoyable evening. ☺



A Weekly Publication of the Rotary Club of Victorville
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