BEING CAUTIOUS IN POST COVID-19 INVESTING

After 10 weeks absent (for the most part) from each other, the Club resumed our regular meetings at El Pescador this week, and our first speaker was none other than Rotarian T. Kirk Riding, Branch Manager & Investment Advisor for the Capstone Consulting Group who gave his take on the Stock Market and how to best invest in wake of COVID-19.

In mid-February 2020, the Stock Market was at an all-time high, but as the Coronavirus Pandemic began to be big news and eventually dominate the country, the Market dropped 35%, and most analysts and professionals predicted and braced for another 2008 and post 9/11 recession. But it didn’t happen. In fact, after the initial fall it has gone back up 25%! This is something many investment firms have not experienced before. With unemployment being at an all-time high, the market is actually going up!

The question on many people’s minds is what the best and smartest way is to invest at this time. With interest rates at an all-time low, most people wonder if the best option is a CD and Kirk agrees, especially going with a Market-Link CD. A Market-Link CD will protect your principal as is normal with a CD but also allow you to participate in the Market. If it goes up, you will earn more money, but if it goes down you won’t lose your principal. Market Linked CDs are very similar to Annuities and offer upside potential and low downside. Plus, many are FDIC insured.

Another option is a Stop Gap investment which will turn it into cash if the market dips 10% (as it is now) or more. Once it goes back up higher than the 10% threshold, it goes back to the investment.

Bottom line, the best possible solution is having your accounts professionally managed. Some of these accounts incorporate built in protection to automatically move a portion of the assets to bonds in the event of a sudden drop in the market. For example, while many mutual funds and the general market dropped between 40 and 60 percent, many people in these types of professionally managed accounts didn’t have any loses.

Finally, Kirk left the meeting with some great advice for Rotarians. He shared that if you want to play in the Stock market right now, be cautious, because it is very volatile. Coming back from the drop in the market is going to be tough on the economy, but profits can be made. Find out more at www.capstoneconsultinggroup.us or call 760-243-2551.

This Week’s Functionaries

Invocation: Bill Edwards
Flag Salute: Dwight Johnson
4-Way Test: Ben Tafoya
Finemaster: Ryan McEachron
It was wonderful to be back at El Pescador this week and as we had our first in-person Rotary meeting, but I have to say I was very surprised with the minimal attendance in house, plus only Stew Anderson showing up via Zoom. I can fully understand after this much time out of the norm, its hard to get back into the swing of things, but please make every effort to join us next week.

At the moment, this year’s Demotion Party has been postponed, and we should have a new date and location for you by next week.

The next Past President’s’ Dinner will be held Thursday, June 25 at Mama Carpino’s in the Apple Valley Village. Social and fellowship will take place at 5:30pm and dinner will be served at 6pm. Please make sure you RSVP for this event with Margaret Cooker so we can prepare properly for COVID-19 mandates for restaurants.

Have a great Rotary week and hope to see more of you next week!

Steve Orr

Bill Scott was presented with a new Rotary Pin with three Ruby’s by Foundation Director Margaret Cooker for donations to the Rotary Foundation in excess of $9,000. Thank you Bill and Linda Scott for your dedication to Rotary around the world.

A New Pin

A Return to Rotary

Don Lager, Ben Tafoya and Dan Dever returned to in-person Rotary meetings and showed a great example of social distancing...
Big Blue Dice

Ryan McEachron had the chance to start off with some big money, but drew white and saved it for another next week.

We will continue next week with 13 dice and $225 for the Rotarian who can pick the Blue Dice out of the bag.

June Birthdays

Mike Page June 12
Chris Ackerman June 26
Greg Benson June 27
Keith Metzler June 27

June Anniversaries

Bob Basen 36 Years
Mike Page 28 Years
Carole Adams 2 Years

Rotary Guests

Our only guest this week was Linda Scott, the lovely wife of Bill Scott.

Raffle

Ben Tafoya was in attendance this week and walked away as the big winner! Ben went home with a Richie’s Diner gift card from Bill Edwards, a Victor Valley Transit Notepad and pen from Kevin Kane and a VVTA mobile office supply kit. Steve Orr also went away with an office kit. Finally, Dwight Johnson won 2 of the new VVTA Electric Bus USB drive from Chris Ackerman.

The Polio Pig

Collected this week: $14.06
Polio Pig: $9.06 + Dice (Ryan McEachron): $5.00 = $14.06

Collected to Date: $17,200.48
Total equals: 95,512 Doses!

One dollar equals 2 doses of vaccine!
$500 pays for a Polio Clinic!

Fine Session

Ryan McEachron was our Fine Master this week and began by celebrating the rare appearance of Ben Tafoya and Dan Dever with $10 fines each! Ryan’s son was unhappy that the inflatable gorilla on top of Midway Home Solutions was missing and that earned Don Lager a $10 fine.

At a past Zoom Rotary meeting, Dwight Johnson told Ryan he would get him a Denver Broncos face mask, but never did, and that earned him a 10 penalty. Bill Scott was given a moment to brag about his new granddaughter, so with a total now of 4, he was hit with a $40 fine.

Bill Edwards took a hard fine of $20 and spent a few moments thanking all Rotarians who donated their lunch budget to the Victor Valley Rescue Mission to help them feed the homeless and needy during this Pandemic.

Finally, in a deal of “No Fires, No Fines”, Fire Chief Greg Benson paid $20.
The Victorville Rotary Club meets every Tuesday for fellowship at 11:30 a.m. and meeting at 12:00 noon at the Green Tree Golf Course Clubhouse, 14144 Green Tree Blvd, Victorville.

Make-up Days and Locations

**MONDAY:** San Bernardino East, Imperial Palace, noon

**TUESDAY:** Rancho Cucamonga Sunrise, 7:15 a.m.
Empire Lakes Golf Course
Rancho Cucamonga, 12:00 p.m., Etiwanda Gardens

**WEDNESDAY:** High Desert/Hesperia Club meets 7:00 a.m., Denny’s, 14165 Main St., Hesperia
San Bernardino Crossroads, Hilton, noon,
Barstow, Rositas, 540 Main St, 12:00 p.m.

**THURSDAY:** Apple Valley, Rusty Bull, AV, 1st, 2nd and 4th Thurs
Ontario, 12:15 p.m., Doubletree Hotel
San Bernardino, Denny’s at I-15, 7 a.m.
Redlands, Masonic Temple, noon

**FRIDAY:** San Bernardino North, Elks Lodge, 12:05 p.m.